

Message Text

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ACTION L-03

INFO OCT-01 EUR-12 IO-13 ISO-00 EB-08 TRSE-00 COME-00

OPIC-03 AID-05 IGA-02 FRB-03 CIAE-00 INR-07

NSAE-00 /057 W

-----301525Z 054056 /43

P R 301427Z MAR 77

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 6300

INFO AMEMBASSY BERN

AMEMBASSY PARIS

USMISSION USUN NEW YORK

USMISSION OECD PARIS UNN

C O N F I D E N T I A L GENEVA 2415

L SCHWEBEL, EB FOR CUNDIFF, TREASURY FOR WITHERELL

E.O. 11652: GDS

TAGS: ENIV

SUBJECT: SWISS VIEWS ON ASPECTS OF CIEC AND ECOSOC TNC

COMMISSION

1. DURING TALKS IN BERN BETWEEN STEPHEN BOND (L/EB) AND PHILLIPE LEVY OF SWISS DEPARTMENT OF ECONOMICS ON SUBJECT OF BILATERAL INVESTMENT PROTECTION AGREEMENTS, LEVY RAISED SEVERAL POINTS ON FOREIGN INVESTMENT ASPECTS OF CIEC AND ON SWISS DESIRE TO BE ELECTED TO TNC COMMISSION WHEN NEW MEMBERS ARE SELECTED IN APRIL.

2. DURING BRIEF DISCUSSION ON FOREIGN INVESTMENT ASPECTS OF CIEC, LEVY (WHO PARTICIPATED IN CIEC CONTACT GROUP DEALING WITH ISSUE OF FOREIGN INVESTMENT) STATED THAT SWITZERLAND AND THE EC ARE PREPARING FOR UPCOMING CIEC TALKS IN THIS AREA ON A BASIS QUITE SIMILAR TO APPROACH OF US, I.E., RECOGNIZING THAT G-19 TEXT ON FOREIGN INVESTMENT IS GREAT ADVANCE ON PREVIOUS POSITIONS ON THE

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AREA, THAT THERE MIGHT BE SOME CHANCE FOR A BREAKTHROUGH ON THE SUBJECT, AND THAT THE G-19 TEXT COULD CONSTITUTE A BASIS FOR THE FURTHER NEGOTIATIONS.

3. IN LIGHT OF THIS, EC AND SWISS CONSIDER FOREIGN INVESTMENT TO BE ONE OF FIVE KEY AREAS TO BE TAKEN UP BY CIEC AND HOPE TO PREVENT THE G-19 FROM RETREATING FROM

THE LANGUAGE PUT FORWARD BY ITS REPRESENTATIVES IN THE CONTACT GROUP.

4. THEREFORE, IN ORDER TO HELP ACHIEVE A COMMON G-8 POSITION ON FOREIGN INVESTMENT AS SOON AS POSSIBLE, LEVY ASKS WHETHER THE USG WOULD SUPPORT A CALL BY HIM FOR AN EARLY MEETING OF THE G-8 EXPERTS ON INVESTMENT. LEVY NOTED IN THIS REGARD THAT THERE WILL BE A G-8 IN PARIS DURING THE WEEK OF APRIL 4, AND WONDERED IF AN INVESTMENT EXPERTS MEETING MIGHT BE HELD ON THE DAY FOLLOWING THIS MEETING. THE EXPERTS WOULD ENDEAVOR TO AGREE ON A COMMON APPROACH (NOT ON SPECIFIC LANGUAGE AT THIS POINT) AND PERHAPS AUTHORIZE A REPRESENTATION TO THE MEXICAN EXPERT TO DETERMINE THE G-19 POSITION ON THE LANGUAGE IT PUT FORWARD IN NOVEMBER AND ENDEAVOR TO ENCOURAGE THE G-19 NOT TO RETREAT FROM THIS LANGUAGE.

5. ACTION REQUESTED: AS LEVY ASKED BOND TO GIVE HIM USG REACTION TO HIS PROPOSAL BY FRIDAY, APRIL 1, PLEASE CABLE RESPONSE TO US MISSION OECD, WHERE LEVY IS ATTENDING CIME MEETING UNTIL APRIL 1, (WITH INFO COPY TO BOND IN GENEVA) BY COB THURSDAY, MARCH 31, (PARIS TIME) AS TO USG'S VIEWS ON LEVY'S PROPOSAL FOR EARLY G-8 COORDINATION ON INVESTMENT IN GENERAL AND SPECIFICALLY ON A MEETING DURING THE WEEK OF APRIL 4.

6. ECOSOC TNC COMMISSION- LEVY NOTED THAT IN EARLY APRIL THERE WILL BE A ROTATION OF CERTAIN COUNTRIES AS MEMBERS OF TNC COMMISSION. THE TERMS OF THE FRG, AUSTRALIA
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AND FRANCE WILL EXPIRE, BUT THESE STATES DESIRE TO BE REELECTED TO THE COMMISSION. LEVY DESIRED TO INFORM THE USG THAT SWITZERLAND WOULD LIKE TO BE ELECTED TO THE COMMISSION AND ASKED THAT THE US SUPPORT SWITZERLAND'S ELECTION OVER THAT OF ONE OF THE ABOVE THREE WEO COUNTRIES.
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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
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TAGS: EINV, SZ, US, ECOSOC, CIEC, (LEVY, PHILLIPE), (BOND, STEPHEN)
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